**GB Fertiliser Price Market Update** 



July 2019

## Monthly average prices for June 2019

Price data has been aggregated and anonymised to produce the monthly averages shown below. This series is an average of spot prices and therefore should be used as an indicator of pricing trends.

|   | Jun-19<br>(£/tonne) | May-19<br>(£/tonne) | Change from<br>previous<br>month<br>(%) | Jun-18<br>(£/tonne) | Change from<br>previous<br>year<br>(%) |
|---|---------------------|---------------------|---|---------------------|--|
| AN – UK produced<br>(34.5% N)                     | 258                 | 263                 | -2%                                     | 227                 | 14%                                    |
| AN – Imported*<br>(34.5% N)                       | 245                 | 245                 | 0%                                      | 215                 | 14%                                    |
| Granular Urea - Standard<br>Specification (46% N) | 280                 | 268                 | 4%                                      | 266                 | 5%                                     |
| UAN<br>(30% N w/w kg per 100kg)                   | 242                 | 243                 | 0%                                      | 205                 | 18%                                    |
| Muriate of Potash (MOP)                           | 279                 | 279                 | 0%                                      | 269                 | 4%                                     |
| Diammonium Phosphate<br>(DAP)                     | 376                 | 386                 | -3%                                     | 393                 | -4%                                    |
| Triple Super Phosphate (TSP)                      | 311                 | 319                 | -2%                                     | 311                 | 0%                                     |

\*Imported prices are based upon product delivered via a range of sea ports

Source: AHDB

## Urea prices firm on Indian buying

The price for granular urea firmed in June and has reportedly remained firm early in July. India purchased a large volume of urea through its June and July tenders. Uncertainty had arisen over where the supply of urea would come from with China absent from the market of late. Furthermore, with the ongoing conflict between Iran and the West, supplies from the Gulf are uncertain. Granular urea prices are now at their highest point since January 2019, at £280/t.

Prices of ammonium nitrate (AN), both UK produced and imported have fallen back over the past few months. This is unsurprising given we are in a period of low usage. Despite prices of AN falling, they remain higher than year ago levels.

Potash prices were once again unchanged in May and June, having stood at £279/t since January 2019. Potash use on tillage crops has fallen considerably over the past decade.

## About the price series

AHDB's monthly GB fertiliser prices was launched in January 2018, with the aim of increasing transparency in the market and helping levy payers understand price trends for a key input. The prices cover the most commonly used products: ammonium nitrate (UK produced and imported), granular urea, liquid nitrogen (UAN), potash and phosphates.

For more information on this price series, including the specification and validation ranges, please click here: Key Information

Any businesses in the farm supply chain interested in contributing should contact AHDB at mi@ahdb.org.uk.

To subscribe to future issues please email mi@ahdb.org.uk with your details, titling your email 'Subscribe – GB Fertiliser'. The average prices will be updated monthly and published here: Historical Prices

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